**Savings Worksheet**

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| --- | --- | --- | --- | --- |
| **Use a savings calculator and calculate Future Value on savings @ 4% interest** | | | | |
| **Earned Amount** | **at $4.00 per month** | **at $20.00 per month** | **at 12% of $2,000 or $240.00 per month** | **Your $$ Goal per mo.** |
| **in 5 years (age 20)** |  |  |  |  |
| **in 15 years (age 25)** |  |  |  |  |
| **in 30 years (age 40)** |  |  |  |  |
| **in 40 years (age 50)** |  |  |  |  |
| **in 50 years (age 65)** |  |  |  |  |
|  |  |  |  |  |

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| **Budget Worksheet**   Calculate all dollar amounts in the blank spaces in the worksheet below.  If you are living with a roommate you should enter 1/2 the expenses on lines 5, 8, and 11.   **Will you have a roommate? (Circle One)  Yes  or  No.   \*If so, enter 1/2 amounts (Personal) on lines 5, 8, and 11.** | | | |
|  | **Monthly Budget Item** | **Full Amount** | **(Personal)**  **Monthly Amount** |
| 1 | **Gross Income** |  | **$2,000.00** |
| 2 | Taxes Deducted @ 22% Tax Rate |  |  |
| 3 | **Net Pay (Take Home or Disposable)** |  |  |
| 4 | Savings Deducted @ 12% |  |  |
| 5 | Apartment |  | \* |
|  | *Choose One - Option 6a or 6b* |  |  |
| 6a | Transportation (Own or Lease Car) | $700.00 |  |
| 6b | Public Transportation (Bus or Subway) | $300.00 |  |
| 7 | Insurance |  |  |
|  |  |  |  |
| 8 | Utilities (Gas/Electric) |  | \* |
| 9 | Groceries and Personal Care |  |  |
| 10 | Cell Phone |  |  |
| 11 | Telephone, Internet, Cable |  | \* |
| 12 | **Entertainment, Out to Eat, Misc. Items** |  |  |
| 12a |  |  |  |
| 12b |  |  |  |
| 12c |  |  |  |
| 13 |  |  |  |
| 14 | Other Loans |  |  |
| 15 | Total Expenses |  |  |
| 16 | **Discretionary Income** |  |  |

*Note: If your discretionary income is negative you must adjust (reduce) your expenses.  You cannot "live beyond your means".*